

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
177 mn	▼ -0.58%	468 mn	▼ -0.77%	85 mn	▼ -0.67%	108 mn	▼ -0.86%	258 mn	▼ -0.99%
113,836.7	-659.00	70,771.20	-546.93	35,762.10	-241.01	174,479.1	-1,520.11	49,337.65	-493.59

Market Summary

The stock market on Thursday remained negative in majority part of the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 114,884.63 (388.93 points) and 113,630.45 (-865.25 points) respectively while closed at 113,836.74 by losing 658.96 points. PKR in today's interbank depreciated by Rs 0.0866 against USD and closed at Rs278.8561. The value of shares traded during the day was Rs24.963 billion. Market capitalization stood at around Rs14.086 trillion. Overall, trading volumes for the day decreased to 468.30 million shares compared with Wednesday's tally of 658.48 million. WTL was the volume leader with 103.7 million shares, gaining Rs0.06 to close at Rs1.86. It was followed by CENERGY with 37.1 million shares, losing Rs0.18 to close at Rs6.88 and DFML with 19.3 million shares, gaining Rs4.16 to close at Rs45.74.

Volume Leaders ('000)

WTL	103,704
CENERGY	37,108
DFML	19,332
PRL	17,625
FFL	16,117
PIBTL	12,673
HUBC	11,085
ENGROH	10,842
JSCL	10,833
TRG	9,888

Gainers (PKR)

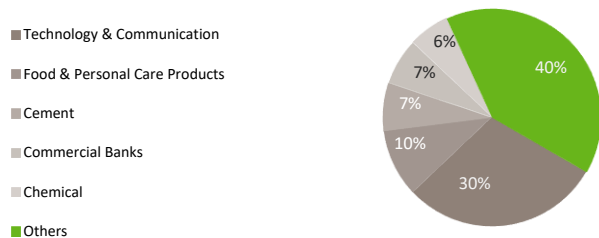
JSLCPSA	9.50	1.00
DFML	45.74	4.16
JSCL	21.47	1.95
SERT	16.64	1.51
DNCC	16.21	1.47
GUSMNC	12.81	1.16
LSEFSL	19.23	1.74
ANTM	11.65	1.05
ASHT	14.57	1.27
UBDL	24.38	2.11

Losers (PKR)

LEUL	21.60	
SUHNJC	-12.50	113.21
SKRSNC	-1.16	11.25
JUBSNC	-1.03	10.87
PGLC	-1.95	20.95
ELSM	-9.54	105.60
FEM	-0.27	3.02
FCIBL	-0.69	7.76
LIVENNC	-12.40	160.29
LPGL	-9.17	118.49

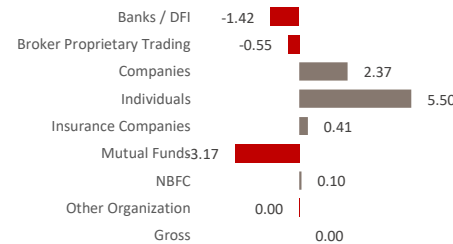
Source: PSX

Overall Sector Turnover (%)

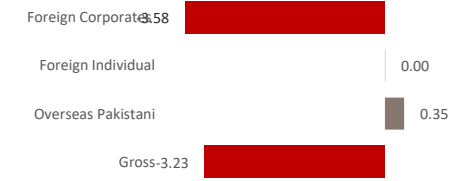


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.11	0.18	-0.32	-	0.20	-0.04	-0.51	-0.06	-	-0.76	-1.42
	Broker Proprietary Trading	0.08	-0.31	-0.31	-0.21	0.07	-0.03	0.23	-0.02	0.01	-0.06	-0.55
	Companies	0.17	-0.01	0.45	-0.01	-0.04	0.23	0.08	0.28	-0.00	1.23	2.37
	Individuals	0.76	0.16	0.65	0.14	1.30	0.34	0.26	-0.35	0.11	2.12	5.50
	Insurance Companies	0.01	0.09	-0.02	-	-0.00	-0.02	-0.02	-0.03	-	0.40	0.41
	Mutual Funds	-0.49	0.55	0.09	-0.03	-1.25	-0.41	-0.02	0.07	-0.13	-1.56	-3.17
	NBFC	0.00	-	0.06	-	0.02	-	0.00	0.00	0.00	0.02	0.10
	Other Organization	-0.53	-0.01	-0.01	-0.00	-0.01	-0.00	-0.04	-0.01	-	0.60	-0.00
LIPI Total	-0.11	0.64	0.59	-0.11	0.29	0.07	-0.00	-0.11	-0.02	2.00	3.23	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.07	-0.43	-0.78	-	-0.37	-0.02	-0.05	0.18	-0.02	-2.16	-3.58
	Foreign Individual	-	-	0.00	-	-	-	-	-	-	-0.00	0.00
	Overseas Pakistani	0.04	-0.22	0.19	0.11	0.09	-0.05	0.05	-0.07	0.05	0.16	0.35
	Total	0.11	-0.64	-0.59	0.11	-0.29	-0.07	0.00	0.11	0.02	-2.00	-3.23

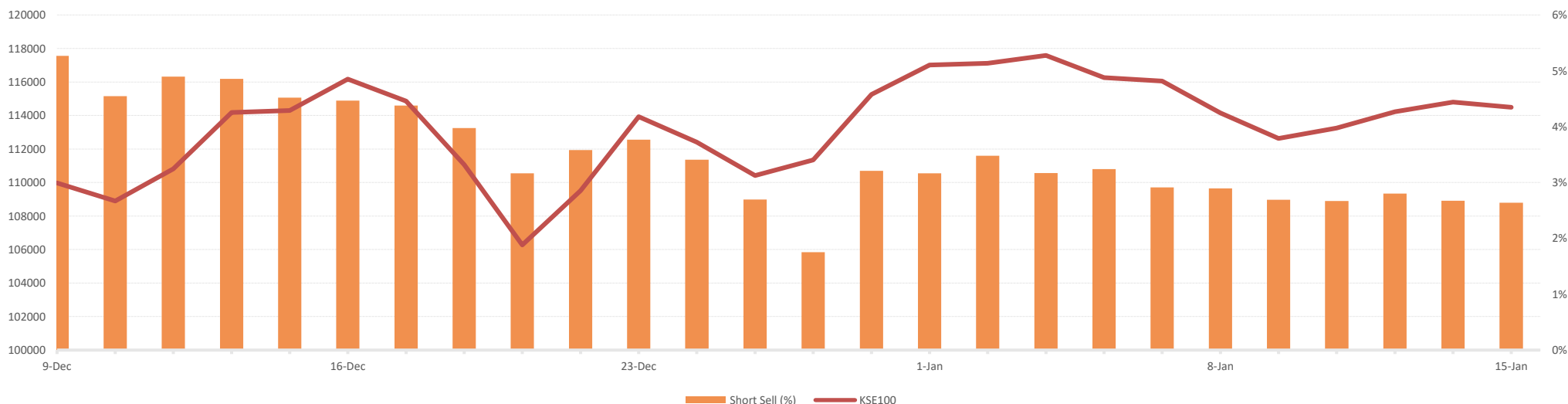
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	15/Jan/25	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	19	-	350.00	19	6,650
2	14/Jan/25	SASML	Pehlaj Rai	Non-Executive Director	4,583	-	40.10	4,583	183,778
3	13/Jan/25	FHAM	H4 Management Private Limited	Substantial Shareholder	206,635	-	19.45	206,635	4,019,051

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, January 15, 2025

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	407	89.84%	0.20%	407	-
SYM-JAN	2,095	29.54%	1.84%	2,184	4.1% ▼
ISL-JAN	246	28.66%	0.16%	254	-
GAL-JAN	598	27.73%	2.62%	510	-
AIRLINK-JAN	1,587	17.46%	1.61%	1,761	9.9% ▼
ATRL-JAN	157	12.47%	0.37%	137	15.0% ▲
SAZEW-JANB	158	10.79%	0.75%	153	3.1% ▲
SEARL-JAN	473	8.67%	0.18%	524	-
FFL-JAN	1,818	8.61%	0.36%	1,922	5.4% ▼
PRL-JAN	1,330	6.42%	0.59%	943	41.0% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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